

Date: 12.11.2019

To,

The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 NSE Symbol: RUPA	The Department of Corporate Services BSE Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 533552
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Respected Ma'am/ Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Pursuant to Regulation 30, read with Part A of Schedule III, of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company, at its 234th Meeting held on November 12, 2019, has, *inter alia*,

1. Approved to set up and incorporate a Wholly-owned Subsidiary Company with the name 'Rupa Fashions Private Limited' or any other name, as may be approved by the prescribed authority, and to invest such amount in the said Company, as may be approved by the Board of Directors of the Company, from time to time. The details, as applicable, in terms SEBI Circular dated September 9, 2015, are as hereunder:

Sl	Particulars	Details
a	Name of the target entity, details in brief such as size, turnover etc.	: 'Rupa Fashions Private Limited' or any other name, as may be approved by the prescribed authority, at the time of incorporation.
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	: The company is proposed to be formed as a Wholly-owned Subsidiary (WOS) company of the Company.
c	Industry to which the entity being acquired belongs	: Manufacturing and/or trading of hosiery and related goods
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	: Manufacturing and/or trading of hosiery and related goods
e	Brief details of any governmental or regulatory approvals required for the acquisition	: Approval is required from the Office of the Registrar of Companies, Ministry of Corporate Affairs, Govt. of India, for incorporation of WOS.
f	Indicative time period for completion of the acquisition	: WOS will be incorporated as per the applicable laws (the Companies Act, 2013).

g	Nature of consideration - whether cash consideration or share swap and details of the same	:	Equity Shares will be subscribed by the Company at cash consideration.
h	Cost of acquisition or the price at which the shares are acquired	:	Equity Shares will be subscribed at face value
i	Percentage of shareholding/ control acquired and/or number of shares acquired	:	Proposed new company would be WOS of the Company
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	:	Not applicable.

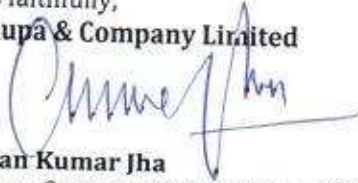
2. Amended the Code of Conduct to Regulate, Monitor and Report trading by Designated Persons and their Immediate Relatives, in view of the recent changes in the SEBI (Prohibition of Insider Trading) Regulations, 2015.

This is for your kind information and record.

Thanking you.

Yours faithfully,

For Rupa & Company Limited



Kundan Kumar Jha
Company Secretary & Compliance Officer
ACS 17612

